The Troy Now Initiative encompasses the City of Troy’s American Rescue Plan Act (ARPA) projects and initiatives. Utilizing APRA funding, the City of Troy will invest $42.8M in funds to support Troy’s economic recovery.

The goal for this one-time funding is to provide a meaningful long-term impact in our city.

What we will cover tonight:
- Downtown Projects of Interest
- General Project Categories
- Submitting your ideas
Downtown Projects of Interest

- Taylor Apartment Buildings
- American Theatre
- Public Art
- Enjoy Troy Tourism
- City Park Investments
We want to hear from you

Program Categories

• Education/Workforce
• Business Development
• Affordable Home Ownership
• Home Improvement Programs
  • Expansion of Lansingburgh Strong initiative
  • Home/Property Investment
• Youth Programming
• Childcare Assistance
• FoodAccess
• Public Art
• Tourism
Submitting Project Proposals

- The pre-application is available online at troynow.org. Complete the form to the best of your ability.

- After submitting the pre-application, you may be contacted for more information.

- **What types of projects is the city looking for?**
  - Projects should **address the public health or economic impact** of the COVID-19 pandemic.
  - Projects should bring a **long-term, sustainable, positive impact** on the corresponding organization, neighborhood or community.
  - As this is a one-time revenue source, funds should be used for **capital investments** (buildings, real estate, equipment) rather than ongoing operating expenses.
  - While projects do not need to be submitted by a non-profit organization, it is extremely important that any funded projects can meet **reporting requirements**. Working with an established organization with experience administering programs is strongly encouraged.
Submitting Other Input

- General input on funded projects and initiatives can be submitted through social media channels, at community informational sessions, or via email to info@troynow.org.