



# TROY NOW

## The Troy Now Initiative

Tech Valley Center of Gravity

March 11, 2022

# Overview of Troy Now

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- The Troy Now Initiative encompasses the City of Troy's American Rescue Plan Act (ARPA) projects and initiatives. Utilizing ARPA funding, the City of Troy will invest \$42.8M in funds to support Troy's economic recovery.
- The goal for this one-time funding is to provide a meaningful long-term impact in our city.
- What we will cover tonight:
  - Downtown Projects of Interest
  - General Project Categories
  - Submitting your ideas

# Downtown Projects of Interest

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- Taylor Apartment Buildings
- American Theatre
- Public Art
- Enjoy Troy Tourism
- City Park Investments

# We want to hear from you

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## Program Categories

- Education/Workforce
- Business Development
- Affordable Home Ownership
- Home Improvement Programs
  - Expansion of Lansingburgh Strong initiative
  - Home/Property Investment
- Youth Programming
- Childcare Assistance
- FoodAccess
- Public Art
- Tourism

# Submitting Project Proposals

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- The pre-application is available online at [troynow.org](http://troynow.org). Complete the form to the best of your ability.
- After submitting the pre-application, you may be contacted for more information.
- **What types of projects is the city looking for?**
  - Projects should **address the public health or economic impact** of the COVID-19 pandemic.
  - Projects should bring a **long-term, sustainable, positive impact** on the corresponding organization, neighborhood or community.
  - As this is a one-time revenue source, funds should be used for **capital investments** (buildings, real estate, equipment) rather than ongoing operating expenses.
  - While projects do not need to be submitted by a non-profit organization, it is extremely important that any funded projects can meet **reporting requirements**. Working with an established organization with experience administering programs is strongly encouraged.

# Submitting Other Input

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- General input on funded projects and initiatives can be submitted through social media channels, at community informational sessions, or via email to [info@troynow.org](mailto:info@troynow.org).