



TROY NOW

The Troy Now Initiative

Fallon Rainbow Center Meeting

March 28, 2022

Overview of Troy Now

- The Troy Now Initiative encompasses the City of Troy's American Rescue Plan Act (ARPA) projects and initiatives. Utilizing ARPA funding, the City of Troy will invest \$42.8M in funds to support Troy's economic recovery.
- The goal for this one-time funding is to provide a meaningful long-term impact in our city.
- What we will cover today:
 - Area Projects of Interest
 - General Project Categories
 - Submitting your ideas

Area Projects of Interest

- Knickerbacker Pool
- Bargain Grocery/Capital Roots
- Troy Fire Department and EMS Coverage
- Community Center
- Youth Programming

We want to hear from you

Program Categories

- Education/Workforce
- Business Development
- Affordable Home Ownership
- Home Improvement Programs
 - Expansion of Lansingburgh Strong initiative
 - Home/Property Investment
- Youth Programming
- Childcare Assistance
- Food Access
- Public Art
- Tourism

Submitting Project Proposals

- The application is available online at troynow.org. Complete the form to the best of your ability.
- After submitting the pre-application, you may be contacted for more information.
- **What types of projects is the city looking for?**
 - Projects should **address the public health or economic impact** of the COVID-19 pandemic.
 - Projects should bring a **long-term, sustainable, positive impact** on the corresponding organization, neighborhood or community.
 - As this is a one-time revenue source, funds should be used for **capital investments** (buildings, real estate, equipment) rather than ongoing operating expenses.
 - While projects do not need to be submitted by a non-profit organization, it is extremely important that any funded projects can meet **reporting requirements**. Working with an established organization with experience administering programs is strongly encouraged.

Submitting Other Input

- General input on funded projects and initiatives can be submitted through social media channels, at community informational sessions, or via email to info@troynow.org.