The Troy Now Initiative

Fallon Rainbow Center Meeting
March 28, 2022
Overview of Troy Now

• The Troy Now Initiative encompasses the City of Troy’s American Rescue Plan Act (ARPA) projects and initiatives. Utilizing APRA funding, the City of Troy will invest $42.8M in funds to support Troy’s economic recovery.

• The goal for this one-time funding is to provide a meaningful long-term impact in our city.

• What we will cover today:
  • Area Projects of Interest
  • General Project Categories
  • Submitting your ideas
Area Projects of Interest

• Knickerbacker Pool
• Bargain Grocery/Capital Roots
• Troy Fire Department and EMS Coverage
• Community Center
• Youth Programming
We want to hear from you

Program Categories

• Education/Workforce
• Business Development
• Affordable Home Ownership
• Home Improvement Programs
  • Expansion of Lansingburgh Strong initiative
  • Home/Property Investment
• Youth Programming
• Childcare Assistance
• Food Access
• Public Art
• Tourism
Submitting Project Proposals

• The application is available online at troynow.org. Complete the form to the best of your ability.

• After submitting the pre-application, you may be contacted for more information.

• **What types of projects is the city looking for?**
  • Projects should **address the public health or economic impact** of the COVID-19 pandemic.
  • Projects should bring a **long-term, sustainable, positive impact** on the corresponding organization, neighborhood or community.
  • As this is a one-time revenue source, funds should be used for **capital investments** (buildings, real estate, equipment) rather than ongoing operating expenses.
  • While projects do not need to be submitted by a non-profit organization, it is extremely important that any funded projects can meet **reporting requirements**. Working with an established organization with experience administering programs is strongly encouraged.
• General input on funded projects and initiatives can be submitted through social media channels, at community informational sessions, or via email to info@troynow.org.