The Troy Now Initiative

Brown’s Revolution Hall
March 30, 2022
Overview of Troy Now

• The Troy Now Initiative encompasses the City of Troy’s American Rescue Plan Act (ARPA) projects and initiatives. Utilizing APRA funding, the City of Troy will invest $42.8M in funds to support Troy’s economic recovery.

• The goal for this one-time funding is to provide a meaningful long-term impact in our city.

• What we will cover today:
  • Projects of Interest
  • General Project Categories
  • Submitting your ideas
Area Projects of Interest

- City Park Improvements
- EMS Coverage
- Home Buyer Incentive Program
- Home Improvement Programs
- Taylor Apartment Buildings
- Knickerbacker Pool
We want to hear from you

Program Categories

- Education/Workforce
- Business Development
- Affordable Home Ownership
- Home Improvement Programs
  - Expansion of Lansingburgh Strong initiative
  - Home/Property Investment
- Youth Programming
- Childcare Assistance
- Food Access
- Public Art
- Tourism
Submitting Project Proposals

- The application is available online at troynow.org. Complete the form to the best of your ability.
- After submitting the application, you may be contacted for more information.

- **What types of projects is the city looking for?**
  - Projects should **address the public health or economic impact** of the COVID-19 pandemic.
  - Projects should bring a **long-term, sustainable, positive impact** on the corresponding organization, neighborhood or community.
  - As this is a one-time revenue source, funds should be used for **capital investments** (buildings, real estate, equipment) rather than ongoing operating expenses.
  - While projects do not need to be submitted by a non-profit organization, it is extremely important that any funded projects can meet **reporting requirements**. Working with an established organization with experience administering programs is strongly encouraged.
Submitting Other Input

- General input on funded projects and initiatives can be submitted through social media channels, at community informational sessions, or via email to info@troynow.org.